

## TAX RATES AND LIMITS 2011-12

### Personal Allowances

Personal Allowance (age under 65)	£7,475
Personal Allowance (age 65-74)	£9,940
Personal Allowance (age 75 and over)	£10,090

### Income Tax - Taxable Bands

Basic rate : 20%	0 to £35,000
Higher rate : 40%	£35,000 to £150,000
Additional rate 50%	£150,001 and above

### STUDENT LOANS

The current Student Loan Threshold is £15000 per annum.

Student Loan will be deducted at 9% of any earnings over this amount, which is £1250 per month or £288 per week.