

## Tax Rate and Limits 2019/2020

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#### 1. Personal Allowance

Personal Allowance	Per Year	Per Month	Per Week
For all ages	£12,500	£1,042	£240

#### 2. Income Tax

##### Rest of the UK & Wales (C Prefix)

Taxable Bands	%	Band
Basic rate	20%	£1 to £37,500
Higher rate	40%	£37,501 to £150,000
Additional rate	45%	Over £150,000

##### Income Tax Scotland (S Prefix)

Taxable Bands	%	Band
Starter rate	19%	£1 to £2,049
Basic rate	20%	£2,050 to £12,444
Intermediate rate	21%	£12,445 to £30,930
Higher rate	41%	£30,931 to £150,000
Top rate	46%	Over £150,000

#### 3. Student Loan Deductions

Deduction value	Per Year	Per Month	Per Week
9% of any earnings over these amounts			
Plan 1	£18,935	£1,577.91	£364.13
Plan 2	£25,725	£2,143.75	£494.71
6% of any earnings over these amounts			
Postgraduate Loan	£21,000	£1,750	£403.84

Please use this document in conjunction with the information provided on the HMRC website: [www.hmrc.gov.uk](http://www.hmrc.gov.uk)

Wilson House, 2 Lorne Park Road, Bournemouth, Dorset, BH1 1JN T: 01202 084747

E: [enquiries@onlinepayrolls.co.uk](mailto:enquiries@onlinepayrolls.co.uk)

[www.onlinepayrolls.co.uk](http://www.onlinepayrolls.co.uk)